

**VIVEK COLLEGE OF COMMERCE**

**TYBAF SEM VI 2019-2020**

**SUBJECT: TAXATION V**

**MCQ - SAMPLE QUESTIONS**

<b>SR. NO.</b>	<b>QUESTIONS</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>CORRECT ANSWER</b>
1	CGST is applicable on	Interstate supply	Intra State Supply	Supply between two different union territories	Imports	Intra State Supply
2	The tax collected (TCS) by an E Commerce operator during May 2019 shall be deposited with government, on or before	10th June 2019	10th May 2019	20th June 2019	15th June 2019	10th June 2019
3	GSTR 1 is applicable for	E-Commerce Operator liable for TCS	Non Resident Taxable Person	Input Service Distributor	Registered Person who has not opted Composition scheme	Registered Person who has not opted Composition scheme
4	Safeguard Duty is calculated on	Assessable Value	Assessable Value + Basic Customs	Basic Customs Duty	Assessable value + IGST + Basic	Assessable Value
5	Goods imported at CIF price of Rs. 90,000 and transportation cost Rs. 22,000 and insurance cost Rs. 5,000 FOB Price shall be Rs.	63,000	85,000	90,000	1,17,000	63,000
6	Every deposit made towards tax shall be credited to	Electronic Credit Ledger	Electronic Cash Ledger	Electronic Liability register	Electronic Account Ledger	Electronic Cash Ledger
7	GSTR-9 is also called	Annual Return	Monthly return	Quarterly Return	Half yearly return	Annual Return
8	A special audit under Section 66 can be conducted by	Advocate practicing as a GST practitioner	Company secretary	Chartered accountant or company secretary	Chartered accountant or cost accountant	Chartered accountant or cost accountant
9	Determine the Assessable value of imported goods if FOB value is 1000 USD, Freight charges are not known and Insurance is 10 USD.	1010 USD	1210 USD	1200 USD	1110 USD	1210 USD
10	Refund / drawback / Input tax credit for IGST paid on imported goods shall be claimed under	CGST Act, 2017	Customs Act, 1962	Customs Tariff Act, 1975	Central Excise Act, 1944	CGST Act, 2017